

Free Library of Philadelphia

2010 Annual Report

Fiscal Year July 1, 2009 - June 30, 2010



freelibrary.org

Table of Contents

Leadership Letter	1
Year in Review	3
The Virtual Library	8
Meet the Librarian	9
Friends and Volunteers	11
Plan for a New Parkway Central	12
Financial Highlights and Background	14
Branch Locations	18
Boards and Executive Staff	20

To request a list of donors, please call 215-567-7710

The quotations throughout this report were given by Free Library customers during a survey conducted by the Fels Institute of Government on the Library's economic impact.

Leadership Letter

Free Library of Transformation

In the autumn of 2009, the Free Library of Philadelphia faced the very real threat of a system-wide shutdown when a state budget impasse threatened to permanently close our doors. The thousands of letters, emails, and phone calls you made on our behalf helped to ensure that the Free Library remained open and able to continue providing the essential services that our community increasingly relies upon to support their educational, career, and entertainment needs. We are deeply appreciative of the outpouring of support in our time of crisis and of the continued support throughout the year from members of the Free Library of Philadelphia.

We hear from our customers each day about how much they depend on us—how the programs, services, and resources we provide have helped them transform their lives in a positive and productive way. From starting or improving a small business, to refining a résumé and landing a desperately needed job, to earning a GED, discovering a new favorite author from our ample collections, or simply depending on us as a safe haven, the Free Library continues to be a transformational force for good in the lives of our customers and the economic and cultural health of our community.

Our significance to Philadelphians is especially evident when examining public computer usage in FY 2010. Usage increased system-wide by 14%, with some branches reporting a more-than-90% rise. These are staggering statistics, considering the decrease in public service hours due to emergency closings and staff shortages. With more than 42% of Philadelphians not having a computer or internet access in their own homes, people depend on our computers for everything from job searches, to academic research, to entertainment and communication. And for those who lack the computer skills necessary for the tech-savvy 21st century, we offered free training classes at libraries throughout our 54-branch system.

The events highlighted in the FY 2010 annual report provide only a glimpse into the work that takes place each day at the Free Library of Transformation—work we simply could not accomplish without our diligent staff, committed volunteers and membership groups, and dedicated customers.

With thanks,



Siobhan A. Reardon
President and Director
Free Library of Philadelphia

Robert C. Heim
Chair, Board of Trustees
Free Library of Philadelphia

William R. Sasso
Chair, Board of Directors
Free Library of Philadelphia Foundation



From left to right: Robert C. Heim, Siobhan A. Reardon, and William R. Sasso
(credit: Kelly and Massa Photography)

Year in Review

Free Library of Transformation

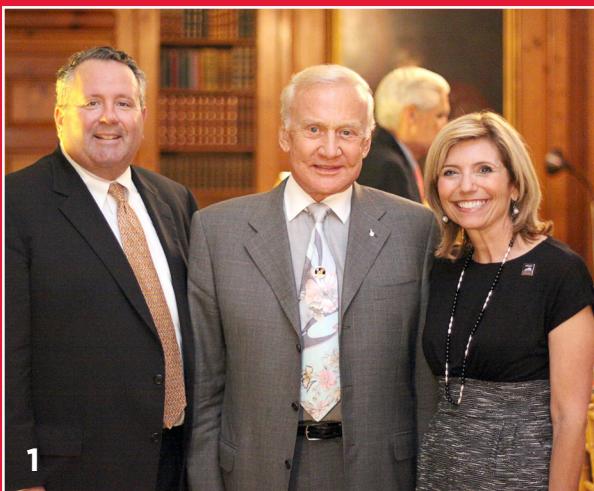
Despite facing and avoiding a system-wide shutdown due to a state budget impasse, FY 2010 was a year of growth and transformation for the Free Library of Philadelphia. Amid the struggle to keep the Free Library consistently open for our community—who depends on us more than ever for job search resources, literacy services, and cultural programming—the Library continued to offer thousands of valuable programs and services.

Below is a selection of highlights from the more than 20,000 programs offered by the Free Library in FY2010.

Free Library of Opportunity

- The Parkway Central Library's **Regional Foundation Center**, a resource center for nonprofit organizations, hosted 1,468 people at seven dynamic and informative events on topics ranging from effective communication, fundraising and federal funding, and establishing governing boards.
- Hundreds of people visited the Parkway Central Library for the **Small Business Resource Fair** in April to meet and network with more than 40 business-to-business service providers, from accountants to web designers to bankers.
- Public computer use at the **Bustleton Library** increased a remarkable 92% in 2010, with many customers using Library computers for job searches and job application preparation.
- In addition to celebrating its 30th anniversary, **Charles L. Durham Library** implemented a successful pilot program for group instruction in computer literacy for seniors in October.
- **Joseph E. Coleman Northwest Regional Library** hosted an impressive 244 technology training programs that helped nearly 2,000 people build their computer skills, including a Senior Technology Awareness series sponsored by the Mayor's Office of Technology.
- Customer visits to the Job Readiness Center at **Paschalville Library** in Southwest Philadelphia increased in 2010, with 1,042 people utilizing the Center for jobs, prepare résumés, and brush up on job interviewing skills.
- **Wadsworth Library** hosted 136 people for "Financially Hers," a five-part series on financial independence presented in partnership with the Consumer Credit Counseling Service of Delaware Valley.
- **Wynnefield Library** hosted the non-profit Senior Technology Awareness Program that brought new seniors to the library for computer training classes and free, refurbished computers for those who finished the course.

"As a child, I was homeless. The Central Library was my escape. The grand stairs with the statue of William Pepper offered me a peaceful place. Today, I am a writer, and when I visit cities around the world, I look for the local library."



1



2



3



4



**Free
LIBRARY OF
transformation**

4

Free Library of Community

- **Sundays on Stage**, a series of cultural programs featuring live performances of music, storytelling, and dance by a variety of artists and entertainers, held 15 family programs this year, drawing 2,827 attendees. Sundays on Stage is made possible by funding from the Philadelphia City Institute Board of Managers.
- The **10,000 Books for Children** book drive raised thousands of dollars to fill the Library's shelves with books for our Summer Reading program. The book drive kicked off with a generous \$5,000 donation from Subaru, and other supporters included Joseph Fox Book Shop, Barnes and Noble, Villa, and Allied Advertising Agency.
- **Haverford Library** in West Philadelphia hosted several popular programs made possible through community partnerships, including Legal Advice Live sponsored by the Young Lawyers Division of the Philadelphia Bar Association; Crime Scene Workshop sponsored by the Mutter Museum; and Wetlands and Water Quality presented by the Schuylkill Center for Environmental Education.
- **Blanche A. Nixon/Cobbs Creek Library** hosted a widely publicized and well-attended "Honoring Our Own through Song" program, which recognized City Council Member Jannie L. Blackwell and her late husband, Congressman Lucien E. Blackwell.
- Thanks to a partnership with the Northeast Tree Tenders and the Pennsylvania Horticultural Society, the exterior of **Tacony Library** was enhanced by the planting of several new trees around the building.

Free Library of Discovery

- The Library's **Books Aloud!** program, which teaches adults how to introduce and foster literacy in the lives of young children, hosted 107 workshops for 1,995 school teachers, parents, and caregivers.
- This year's **Summer Reading** program, Make a Splash @ Your Library, engaged 58,957 children and teens with books and special events, including arts and crafts, dance demonstrations, and storytelling. Children tracked their progress with a special game board, earning stickers and prizes. Teens tracked their progress with an activity card; frequent participation increased their chances of winning a raffle prize. Lead sponsors were Verizon and Wachovia, a Wells Fargo Company.
- **LEAP**, the Free Library's drop-in after-school program, continued to serve thousands of children and teenagers every weekday afternoon from September through June. With the challenge of emergency library closings, LEAP attendance dropped in FY2010 to 229,276. LEAP offers homework help, computer literacy training, library skills workshops, and multicultural enrichment activities for students in grades 1 through 12.
- Pairing children one-on-one with reading tutor volunteers, the successful Reading Buddies pilot program at **Lawncrest Library** helped young learners practice and improve reading skills and comprehension.
- Total program attendance in 2010 at **Whitman Library** increased by more than 600 people, who enjoyed such diverse programs as the Whitman's Got Talent Show, an Aerodynamics and Flight Workshop, and a magic show by Marcus the Magician.
- In partnership with the Wagner Free Institute of Science, **Ramonita de Rodriguez Library** hosted ten hands-on science programs for children on a variety of topics, including animal adaptation, dinosaurs and fossils, insects, and the human body.

5

Free Library of Celebration

- The fourth-annual **Free Library Festival** drew approximately 30,000 people from throughout the region for a two-day celebration of books, music, and inspiration. Literary exhibitor spaces sold out for the fourth year in a row! Chat show host Chelsea Handler; bestselling author Sapphire, whose harrowing novel *Push* inspired the Academy Award-nominated film *Precious*; mystery writer Harlan Coben; and *Skippyjon Jones* writer/illustrator Judy Schachner all joined in the fun.
- Kingsessing Library** celebrated its 90th anniversary on November 21, 2009, during which the Library was given a citation from the state of Pennsylvania honoring its decades-long service to the community. More than 100 community members attended the anniversary celebration.
- Circulation of materials at **Thomas F. Donatucci, Sr. Library** surpassed 100,000 items for the second time in the branch's nearly 100-year history, despite public service hours decreasing due to weather emergency closings.
- Cecil B. Moore Library** hosted 3,541 people for 339 library programs, an 18% increase in attendance from last year!
- Lovett Memorial Library** celebrated its 125th anniversary with a special presentation by local historian David Moore, who discussed the history of the Lovett family. Originally built and endowed by Charlotte Lovett Bostwick as a memorial to her brother, Thomas R. Lovett, Lovett Memorial Library joined the Free Library system in 1924.
- The Read Across America celebration in honor of Dr. Seuss at **Kensington Library** delighted an audience of 131 students and teachers with a humorous and lively show.
- In April, the Free Library hosted a benefit concert at the Electric Factory featuring the **Rock Bottom Remainders**, a band comprised of literary stars Amy Tan, Scott Turow, Mitch Albom, Dave Barry, Ridley Pearson, Roy Blount, Jr., Greg Iles, James McBride, and Kathi Goldmark. They were joined onstage by former U.S. Poet Laureate Billy Collins and Philadelphia's own Jennifer Weiner, who is also a member of the Foundation Board of Directors.

Free Library of Great Conversations

- The Free Library's award-winning **Author Events Series** hosted 100 events this year, drawing 20,750 people to the Parkway Central Library's Montgomery Auditorium. Apollo 11 astronaut Buzz Aldrin; Charlaine Harris, author of the Sookie Stackhouse series of books that inspired HBO's *True Blood*; evolutionary biologist Richard Dawkins; and literary superstars Jonathan Safran Foer and Isabel Allende all joined in the lively conversation at the Free Library.
- Central Senior Services** offered an inside look into the world of major league baseball when Philadelphia Phillies Vice President Larry Shenk visited to discuss the art and skill behind crafting a winning baseball team.
- The seventh annual **Field Family Teen Author Series** hosted 3,150 students—compared to 2,995 in 2009—for 22 dynamic teen programs, including readings, discussions, and free books signed by the 13 featured authors, including *New York Times* bestselling young adult authors Jay Asher, Cory Doctorow, and Walter Dean Myers, as well as former U.S. Poet Laureate Billy Collins.
- Now in its eighth consecutive year, **One Book, One Philadelphia** continued to educate and inspire thoughtful discussion between thousands of Philadelphians on issues of culture and identity with the featured selection, Marjane Satrapi's *Complete Persepolis*—her memoir of growing up in Iran against the backdrop of the Revolution in 1979. 850 people packed Parkway Central for Satrapi's visit to the Free Library. Six hundred community partners planned events and distributed materials. There were 150 *One Book* events, including book discussions, film screenings, graphic novel creation workshops, cooking demonstrations, and cultural events featuring Iranian music and poetry.

Statistic Snapshots

Program Statistics*	FY 2009	FY 2010
Number of Adult Programs	11,051	10,395
Attendance at Adult Programs	225,937	167,053
Number of Children's Programs	13,809	9,771
Attendance at Children's Programs	298,058	225,366
LEAP Attendance	299,058	229,276
Service Statistics*	FY 2009	FY 2010
Library Visits	6,396,633	5,606,201
Reference Questions Handled	3,463,256	3,166,637
Registered Borrowers	584,476	525,833
Materials Borrowed System-Wide	7,419,466	6,530,662
Hours of Emergency Closings	3,389	9,902
Collections Statistics*	FY 2009	FY 2010
Catalogued Books—Adult	2,397,296	2,373,488
Catalogued Books—Juvenile	1,080,138	1,063,345
Audio Materials	971,389	923,248
DVDs	190,888	225,414
Journal, Magazine, and Newspaper Titles	2,383	1,183

*Numbers reflect cut in materials budget and emergency closings due to staff shortages.

"I am so thankful for the library and its resources and very grateful that I live near one with a wonderful staff who is very kind, courteous, and helpful."

"Your author events are wonderful and the reason I visit the library. Thank you for hosting them. I cannot afford to buy books or movies. The library is the only place making economic sense to me, especially now because I was laid off recently."

"As an aspiring entrepreneur, the Free Library has been an invaluable resource in providing me with crucial information required to complete my business plan."

The Virtual Library

Computer and Internet Statistics

Total number of Website Hits
243,947,669

Total number of Electronic Visits
6,279,896

Public Computer Use in Libraries
1,037,818

FY 2009

243,947,669
6,279,896
1,037,818

FY 2010

275,626,912
7,048,146
1,184,123

The Free Library's online presence continued to flourish in FY 2010 with the revamping of our homepage and the addition of several new web-based features.

Incorporating feedback from staff and Library users, the Free Library homepage underwent a significant overhaul. With easier, direct access to the Library's digital collections, branch listings, and catalogue—which now includes book reviews from staff members and GoodReads.com users—the new Free Library homepage features quick links to some of our most popular programs, a listing of upcoming events, and a Spotlight section for notable news and other items. Additionally, the Library also developed and introduced a mobile version of our website designed for smart phones and other web-enabled devices, through which users can view their Library account, check upcoming events, find branch listings, and gain quick access to some of the Library's most popular resources, including our ever-growing archive of Author Events podcasts, which are enjoyed by listeners worldwide.

The Free Library continues to reach new users every day through its Facebook page, Twitter account, and blog, which regularly features the latest in literary news and library happenings. The Free Library now has approximately 2,200 followers on Twitter, a 37.5% increase from last year's 1,600 followers. Even more astonishingly, the Library's Facebook fan base grew from 1,300 fans to approximately 3,600 fans in FY 2010—a 177% increase in just one year!

"I am going into 8th grade, and I read a lot this summer, thanks to the library!"

"All of my children learned the value of reading by having continuous access to publications of all types through the Library. They now take their children. Plus, I take my 2nd graders each year to the neighborhood branch every 21 days for story time and borrowing books. Our branch helps me obtain a card for each child. Our children would not have any exposure to libraries without this, considering most of our schools no longer have their own."

Meet the Librarian

Suzin Rigsby

Head, Wyoming Branch Library

Suzin Rigsby began her career at the Free Library of Philadelphia nearly 15 years ago as a children's librarian at the Wyoming Branch Library in Philadelphia's diverse and dynamic Feltonville neighborhood. She is now the head of Wyoming Branch.

"One of the things I like so much about Wyoming is that I never have a chance to be bored," says Suzin. "On a 'typical' day, we'll have adults coming in for ESL classes; using the computers to apply for jobs, search online for jobs, and work on their résumés; looking for leisure reading and other materials; and looking for help with literacy skills, immigration issues, medical reference, and parenting resources."

And that's not to mention the 2,500 or so neighborhood children that attend school directly across the street from the library!

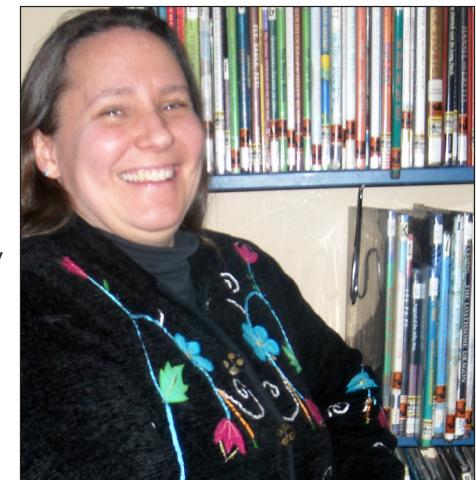
Every weekday, more than 200 students in grades K-8 pour into Wyoming at dismissal time. "It gets crazy in here after school. [Students] come to borrow materials, to hang around, get homework help, use the computers, and participate in after-school activities via LEAP." Having been at the same branch essentially for 14 years, Suzin has seen a lot of these kids grow up. "They frequently tell me that I'm the only adult who's been consistently in their lives since kindergarten," she says. Proud of their many achievements, Suzin hopes to someday build a Wall of Fame featuring the stories of these young people who have come to the library for years and grown up to become real role models.

Amidst the daily bustle, Suzin works to ensure that Wyoming is a welcoming place for all who walk through its front doors. Residents of the Feltonville neighborhood hail from all over the world—West Africa, Egypt and the Middle East, China and Southeast Asia, the Pacific Islands, Haiti, South and Central America, Mexico, and the Caribbean—and Wyoming's collections reflect the rich diversity of the people who depend on the library and its resources.

Says Suzin: "One of my favorite storytime books is *Goin' Someplace Special* by Patricia McKissack, which ends with the story's heroine arriving at 'Someplace Special'—the public library—which has chiseled in stone above the doors the words, 'All Are Welcome'. That's the epitome of what the Free Library should be about: freedom of access to all, regardless of language, origin, culture, educational level, et cetera."

Though she wasn't able to chisel those exact words into Wyoming's stone façade, Suzin did spearhead the painting of a large, colorful mural along the side of the library. Called Las Banderas ("The Flags"), the mural features the word "welcome" painted in English, Spanish, Arabic, Haitian Kreyol, Cameroon, Spanish, Korean, Chinese, Vietnamese, and Cambodian/Khmer, along with painted flags that represent the many countries of origin of Wyoming's patrons. "Of course, you can never get them all up there, and I've been reminded many times about which countries are not present!" she says. An artistic expression of her desire to make the branch as welcoming to all as possible, Wyoming's Las Banderas Mural earned Suzin and her staff the Fall 2009 Customer Service Award.

"I'm a big believer in community librarianship. I regard the library as truly being the property of our patrons, and I am its custodian," she says. "The best thing about my job is that it's filled with hope. Working with immigrants and children, they're full of hope for what their futures can be like."





1

1. With about 100 author events each year that draw thousands of people to the Parkway Central Library, dedicated volunteers are absolutely essential to the success of the Free Library's award-winning Author Events Series.

Credit: Shannon Grotzinger

2. Enjoying the annual Joint Board Reception, from left to right, are Nessa R. Forman and Lillian H. Ransom, members of the Friends of the Free Library Board; guest Mary Kilroy Pogach; Pamela P. Dembe, Secretary of the Free Library Board of Trustees; and W. Wilson Goode, Sr., Member of the Board of Trustees and the Free Library of Philadelphia Foundation Board of Directors.

Credit: Katie Riggan

3. Free Library volunteers wear many hats—or should we say costumes? A volunteer, dressed as a Sister Bear from the Berenstain Bears, gets a big hug from a young attendee at the 2010 Free Library Festival.

Credit: Katie Riggan



2



3

Volunteers and Friends

Volunteers

Nearly 2,000 dedicated volunteers donated an impressive amount of time to support the Free Library's mission in FY 2010. In partnership with Library staff, volunteers donated their time and talent to support and enhance numerous Library programs and services, including *One Book, One Philadelphia*, Free Library Festival, Author Events, LEAP after-school programming support, and Summer Reading. **Lucien E. Blackwell/West Philadelphia Regional Library** welcomed 118 volunteers who donated 3,626 hours of their time—an impressive 73% increase since 2009!

Volunteer Statistics

	2009	2010
Volunteers	2,011	1,933
Volunteer Hours	128,859	116,108

Friends of the Free Library of Philadelphia

Established in 1973, the Friends of the Free Library of Philadelphia is an independent, nonprofit organization whose mission is to advocate for the Free Library. Through 51 affiliate neighborhood chapters, the organization has more than 10,000 members and promotes cooperation and communication between Philadelphia's communities and the Free Library.

In FY 2010, the Friends hosted several "Libraries of the Future" community forums in partnership with Mayor Michael A. Nutter to help us discern the needs of our communities and to discuss the evolving role the Free Library plays in the 21st century.

Accomplishments and highlights of various Friends of the Free Library groups include:

- **Friends of Charles Santore Library** raised \$9,000 during a fundraiser held in conjunction with the dedication of the Library's newly renovated patio and garden.
- **Friends of Fox Chase Library** grew to include more than 400 members and ran several successful fundraisers, including bus trips to New York City, Washington D.C., the Wheaton Arts Center in New Jersey, and to the Hotel Dupont in Delaware for afternoon tea.
- **Friends of Haddington Library** hosted a networking luncheon for local community leaders to meet the new Branch head and Library staff.
- **Friends of Independence Library** funded a "Critics Choice" display of critically acclaimed fiction and non-fiction that attracted new borrowers.

"The library has helped me throughout my young life in every way possible and I am grateful."



Plan for a New Parkway Central

Parkway Central's Music Department reopened in FY 2010, following months of extensive renovation. The project improved energy efficiency with new wiring and controls, enhanced the structural integrity of all fixtures in the room, and restored the original ornate plaster ceiling and other historic architectural elements. It also seamlessly combined the historic Beaux-Arts building design with modern technologies like wireless, touch-screen computers and scanners that can transform sheet music into digital music.

As we continue to work towards improving the Parkway Central Library to meet the needs and expectations of our 21st century customers, we find ourselves revisiting and re-envisioning our plans for the new Parkway Central campus. As exemplified by the phenomenal restoration of our Music Department, a thoughtful and thorough renovation of Parkway Central Library can fuse the classic and contemporary in a functional and user-friendly way.

The fact remains that our collections and customer needs far exceed the capacity of our current building. There is no question that we must expand; however, we should expand with an eye to our present budget and future needs. The design for our north campus addition was created in 2000, when our needs and budget were considerably different than they are today.

We're still in the early stages of re-envisioning the new Parkway Central, but we know a few things. We want our beautiful building fully restored and collections rearranged to make room for our customers. We want to better arrange our collections such as moving gardening and cooking materials from the Business, Science, and Industry Department to a newly created Lifestyles Department so users can easily find what they are looking for or even discover new things. And we want our Children's Department to have the extra space they desperately need, moving from the basement to a new, accessible space in the future addition. Also included in the addition would be a new auditorium to meet the needs of our award-winning Author Events series which draws growing crowds each season and the Free Library's first-ever teen space dedicated to serving the needs of our young adult customers.

"We attended story hours from when my children were infants. They grew up with hundreds of books around them, thanks to the library. As they have gotten older, they still visit the library and read often."

"Both my children are not native English speakers. The library helped them learn to speak, read and write English. And they LOVE the library!"

"The online tutoring is a blessing. Tutors cost a fortune, so having one so readily available truly helps. I wouldn't have gotten the good grades and scholarships I did without this service."



1. The Free Library's Andrea Zimmerman demonstrates the Music Department's state-of-the-art touch-screen computers at the reopening celebration in February 2010.

2. New lighting adds style and refinement to the Music Department.

3. The ornate, Beaux-Arts plaster ceiling was fully restored to its original beauty.

4. Donald Root, Chief of Central Public Services, chats with a guest at the opening reception of the newly restored Music Department.

Credit: Katie Riggan

Free
LIBRARY OF
transformation

Financial Highlights and Background

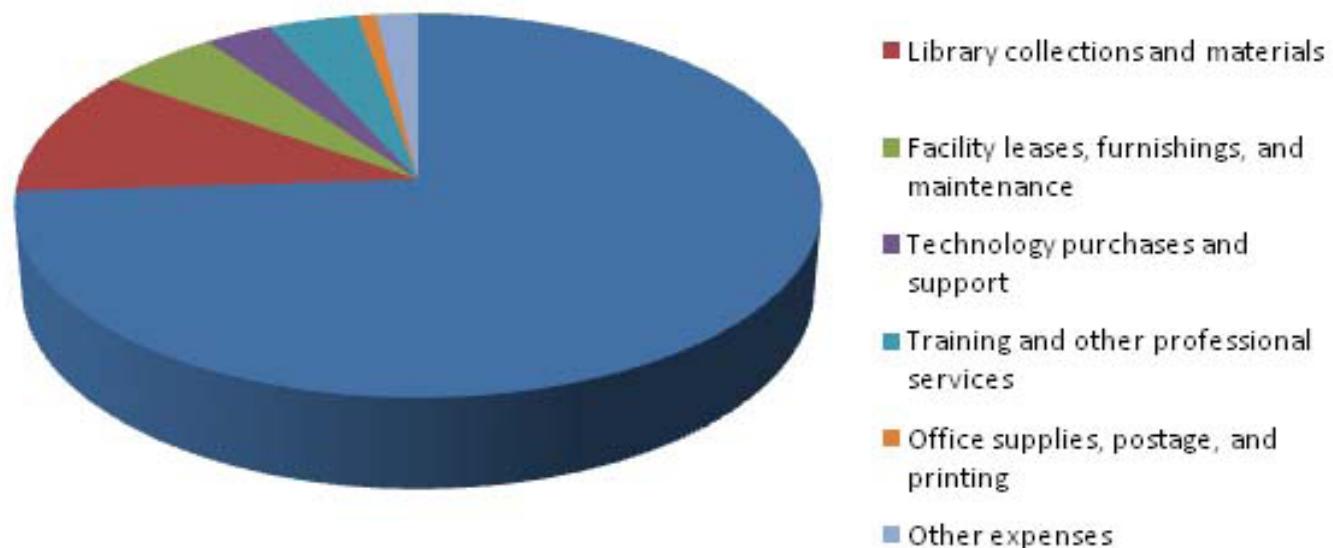
Free Library of Philadelphia
Fiscal Year July 1, 2009 – June 30, 2010

Operating Support and Revenue*

City General Fund	\$32,968,362
State Grant Funds	\$11,863,185
<i>Total support and revenue</i>	<u>\$44,831,547</u>
Operating expenses	
Salaries and benefits	\$33,176,490
Library collections and materials	\$4,815,520
Facility leases, furnishings, and maintenance	\$2,370,468
Technology purchases and support	\$1,390,618
Training and other professional services	\$1,837,202
Office supplies, postage, and printing	\$376,905
Other expenses	\$864,344
TOTAL	\$44,831,547

*Revenues may include encumbrances and/or appropriations from prior fiscal years, using the modified accrual and cash basis of accounting permitted by municipal accounting standards.

Operating Expenses



Free Library of Philadelphia Foundation Statement of Financial Position

ASSETS		
Cash and cash equivalents	\$ 13,181,520	\$ 11,071,695
Grants and contributions receivable, net	8,156,658	9,763,940
Fines and other receivables	470,239	546,499
Prepaid expenses	27,237	200,215
Furniture and equipment, net	-	379,480
Investments	20,043,011	18,136,937
Beneficial interest in life insurance	<u>24,240</u>	<u>24,240</u>
TOTAL ASSETS	\$ 41,902,905	\$ 40,123,006
LIABILITIES		
Accounts payable and accrued expenses	\$ 1,578,334	\$ 577,821
Accrued payroll and related liabilities	<u>179,956</u>	<u>179,113</u>
Total Liabilities	1,758,290	756,934
NET ASSETS		
Unrestricted		
Undesignated	5,217,063	4,668,399
Board designated for specific purposes	<u>1,494,137</u>	<u>1,494,137</u>
Total unrestricted	6,711,200	6,162,536
Temporarily restricted	23,991,907	23,852,143
Permanently restricted	<u>9,441,508</u>	<u>9,351,393</u>
Total Net Assets	40,144,615	39,366,072
TOTAL LIABILITIES AND NET ASSETS		
	\$ 41,902,905	\$ 40,123,006

Financial Highlights and Background

FreeLibrary of Philadelphia Foundation Statement of Activities for the Year Ended 6/30/10

Operating support and revenue:					
Grants and contributions	\$ 1,253,901	\$ 1,516,977	\$ -	\$ 2,770,878	\$ 2,798,136
Federal and state grants and city capital appropriations	-	4,542,787	-	4,542,787	4,816,950
Contributions - Central Library Campaign	-	1,596,676	-	1,596,676	799,027
Fees and library services	161,607	45,604	-	207,211	405,365
Fines and lost books	405,852	-	-	405,852	257,491
Sale of books and publications	57,510	-	-	57,510	20,021
Other income	296,802	787	-	297,589	344,324
Dividend and interest income	18,594	-	-	18,594	53,075
Long-term investment return designated for operations	161,906	475,614	-	637,520	1,128,065
Net assets released from restriction	<u>9,439,273</u>	<u>(9,439,273)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating Support and Revenue	11,795,445	(1,260,828)	-	10,534,617	10,622,454
Operating expenses:					
Program services					
Public programs	6,955,858	-	-	6,955,858	7,712,987
Collection and preservation	276,112	-	-	276,112	161,056
Technology	196,768	-	-	196,768	531,684
Facilities renovation	455,951	-	-	455,951	12,588
Central Library capital renovation project	2,375,387	-	-	2,375,387	3,671,087
Total Program Services	<u>10,260,076</u>	<u>-</u>	<u>-</u>	<u>10,260,076</u>	<u>12,089,402</u>
Supporting services					
Administration	624,672	-	-	624,672	676,740
Fund raising	870,748	-	-	870,748	951,506
Total Supporting Services	<u>1,495,420</u>	<u>-</u>	<u>-</u>	<u>1,495,420</u>	<u>1,628,246</u>
Total Operating Expenses	11,755,496	-	-	11,755,496	13,717,648
Change in net assets from operations	39,949	(1,260,828)	-	(1,220,879)	(3,095,194)
Non-operating support and gains (loss):					
Grants and contributions to endowment	425	77,026	90,115	167,566	781,566
Long-term investment return in excess of (less than) return designated for operations	508,290	1,323,566	-	1,831,856	(6,414,112)
Total Non-operating Support and Gains (Loss)	<u>508,715</u>	<u>1,400,592</u>	<u>90,115</u>	<u>1,999,422</u>	<u>(5,632,446)</u>
CHANGE IN NET ASSETS	548,664	139,764	90,115	778,543	(8,727,640)
NET ASSETS - BEGINNING OF YEAR	6,162,536	23,852,143	9,351,393	39,366,072	48,093,712
NET ASSETS - END OF YEAR	\$ 6,711,200	\$ 23,991,907	\$ 9,441,508	\$ 40,144,615	\$ 39,366,072

Background

Background

The Free Library of Philadelphia Foundation (the Foundation) functions primarily to secure federal, state, city, and private grants and contributions to expend on various library programs.

Agreement with Board of Trustees of the Free Library of Philadelphia

The Foundation entered into an agreement dated June 19, 1984, with the Board of Trustees of the Free Library of Philadelphia, an independent board of the City of Philadelphia (City or City Library) responsible for securing and expending City appropriations. Under this agreement, the Board of Trustees of the Free Library of Philadelphia maintains care and custody of the collections of the Foundation and makes all necessary operational decisions as to the management of the libraries and the collections of the Foundation. These financial statements reflect only the assets, liabilities, net assets, and changes in net assets of the Foundation and, accordingly, do not include any amount applicable to the financial position or changes in net assets of the City Library.

Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Foundation have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America and reflects all significant receivables, payables, and other liabilities.

Basis of Presentation

The Foundation reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Unrestricted net assets are not subject to donor-imposed stipulations. The Board of Directors may elect to designate such assets for specific purposes or to have them function as endowment. This designation may be removed at the Board's discretion. Temporarily restricted net assets are subject to donor-imposed stipulations that will be met either by actions of the Foundation or by the passage of time. Permanently restricted net assets are subject to donor-imposed stipulations that require that they be maintained permanently.

The statement of activities distinguishes changes in net assets from operations from other changes in net assets. Operating activity includes revenues and other support, including investment income generated from short-term investments, as well as long-term investment income designated for operations, and all expenses that are available to provide program services and support the administrative functions of the Foundation. Other charges in net assets include permanently restricted contributions and contributions designated for other purposes by the Board, as well as long-term investment income in excess of (or less than) the Foundation's designated spending rate.

Revenue is reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law. Expirations of temporary restrictions on net assets are reported as net assets released from restrictions.

Free Library of Philadelphia Branch Locations

Center City

Parkway Central
1901 Vine St.
215-686-5322

Independence
18 S. 7th St.
215-685-1633

Library for the Blind &
Physically Handicapped
919 Walnut St.
215-683-3213

Philadelphia City Institute
1905 Locust St.
215-685-6621

North
Cecil B. Moore
2320 Cecil B. Moore Ave.
215-685-2766

Fishtown Community
1217 E. Montgomery Ave.
215-685-9990

Kensington
104 W. Dauphin St.
215-685-9995

Lillian Marrero
601 W. Lehigh Ave.
215-685-9794

McPherson Square
601 E. Indiana Ave.
215-685-9994

Nicetown-Tioga
3720 N. Broad St.
215-685-9790

Richmond
2987 Almond St.
215-685-9992

Ramonita de Rodriguez
600 W. Girard Ave.
215-686-1768

Widener
2808 W. Lehigh Ave.
215-685-9799

Northeast
Bushrod
6304 Castor Ave.
215-685-1471

Bustleton
10199 Bustleton Ave.
215-685-0472

North
Fox Chase
501 Rhawn St.
215-685-0547

Frankford
4634 Frankford Ave.
215-685-1473

Holmesburg
7810 Frankford Ave.
215-685-8756

Katharine Drexel
11099 Knights Road
215-685-9383

Lawncrest
6098 Rising Sun Ave.
215-685-0549

Northeast Regional
2228 Cottman Ave.
215-685-0522

Tacony
6742 Torresdale Ave.
215-685-8755

Torresdale
3079 Holme Ave.
215-685-0494

Welsh Road
9233 Roosevelt Blvd.
215-685-0498

Northeast
Wyoming
231 E. Wyoming Ave.
215-685-9158

Northwest
Andorra
705 E. Cathedral Rd.
215-685-2552

Chestnut Hill
8711 Germantown Ave.
215-248-0977

David Cohen Ogontz
6017 Ogontz Ave.
215-685-3566

Falls of Schuylkill
3501 Midvale Ave.
215-685-2093

Greater Olney
5501 N. 5th St.
215-685-2846

Joseph E. Coleman Northwest
Regional
68. W. Chelten Ave.
215-685-2150

Logan
1333 Wagner Ave.
215-685-9156

Lovett Memorial
6945 Germantown Ave.
215-685-2095

Free Library of Philadelphia Branch Locations

West

Blanche A. Nixon/Cobbs Creek
5800 Cobbs Creek Pkwy.
215-685-1973

Charles L. Durham
3320 Haverford Ave.
215-685-7436

Eastwick
2851 Island Ave.
215-685-4170

Haddington
446 N. 65th St.
215-685-1970

Haverford
5543 Haverford Ave.
215-685-1964

Kingsessing
1201 S. 51st St.
215-685-2690

Lucien E. Blackwell
West Philadelphia Regional
125 S. 52nd St.
215-685-7424

Overbrook Park
7422 Haverford Ave.
215-685-0182

Paschalville
6942 Woodland Ave.
215-685-2662

Walnut St. West
201 S. 40th St.
215-685-7671

Wynnefield
5325 Overbrook Ave.
215-685-0298

Boards and Executive Staff

Free Library of Philadelphia

Board of Trustees

July 1, 2009 – June 30, 2010

Officers

Robert C. Heim, Chair
Sherry A. Swirsky, Vice Chair
Teresa Sarmina, Vice Chair
William R. Sasso, Vice Chair, Ex-Officio
Pamela Dembe, Secretary
Sara S. Moran, Assistant Secretary
Phyllis W. Beck, Treasurer
Siobhan A. Reardon, Assistant Treasurer

Members

Steven M. Altschuler; Leslie Esdale Banks; Jacqueline Barnett;
Darwin R. Beauvais; Peter A. Benoliel; Girard S. Clothier; Patricia A.
Coulter; Stephen M. Curtis; W. Wilson Goode, Sr.; Melissa Grimm;
Nancy D. Kolb; Herman Mattleman; Noel Mayo; Stephanie W.
Naidoff; Ignatius C. Wang; Shelly Yanoff

Emeriti

Gloria Twine Chisum
Armand Della Porta
Jerome J. Shestack

Ex-Officio

Michael DiBerardinis, Commissioner, Philadelphia Department of
Parks and Recreation
Michael Schaeidle, President of the Friends of the Free Library of
Philadelphia Board of Directors

"I have tutored children and young adults with books from the library. I, myself, have used the library from earliest childhood through graduate school and now as a teacher, tutor, and mentor. The Free Library is necessary for many people as the air we breathe. Thank you again for all your good work and help!"

Free Library of Philadelphia Foundation

Board of Directors

July 1, 2009 – June 30, 2010

Officers

William R. Sasso, Chair
Leslie Anne Miller, First Vice Chair
Robert C. Heim, Vice Chair, Ex-Officio
Richard A. Greenawalt, Vice Chair
Elizabeth Gemmill, Secretary
Sandra A. Horrocks, Assistant Secretary
Gerald Maginnis, Treasurer
Siobhan A. Reardon, Assistant Treasurer

Members

Paul A. Addis; Renee Amoore; James H. Averill; Phyllis W. Beck; Peter A. Benoliel; Sheldon Bonovitz; Gretchen Burke; George Day; Marie Field; Daniel K. Fitzpatrick; Elizabeth Gemmill; W. Wilson Goode, Sr.; Daniel Gordon; Richard A. Greenawalt; Elizabeth Grenald; Andrew T. Greenberg; Robert C. Heim; John Imbesi; Linda E. Johnson; Alexander Kerr; Leonard M. Klehr; Gerald Maginnis; Marciene S. Mattleman; C. Kent McGuire; Leslie Anne Miller; Stephanie Naidoff; Patrick M. Oates; Nancy Petersmeyer; Derek N. Pew; William Sasso; William H. Shea; Susan G. Smith; Miriam Spector; Jennifer Weiner; William L. Wilson

Legal Counsel

Joann Hyle, Pepper Hamilton LLP

Executive Staff

Siobhan A. Reardon, President and Director
Joseph McPeak, Associate Director
Hedra Packman, Director of Library Services
Claudia Martinez, Acting Director of Library Operations
William J. Fleming, Administrative Services Director
Sara S. Moran, Chief of Staff
Robert Bradley, Human Resources Manager
James Pecora, Chief Technology Officer
Sandra A. Horrocks, Vice President for Communications and Development
David T. Edwards, Chief Financial Officer, Foundation (appointed 6/17/10)
Win Akeley, Acting Chief Financial Officer, Foundation



freelibrary.org

The Free Library of Philadelphia
1901 Vine Street
Philadelphia, PA 19103