

The Educational Improvement Tax Credit (EITC)

The EITC program provides tax credits to eligible business, that pay Pennsylvania corporate income tax, for contributing to educational improvement organizations (EIO), in order to promote expanded educational opportunities for students in Pennsylvania. The EITC program enables a Pennsylvania business to direct up to \$750,000 of its Pennsylvania state tax dollars.

The Free Library of Philadelphia Foundation is an **Education Improvement Organization (EIO)**.

- Your business may receive a tax credit equal to 75% of your contribution.
- If a business agrees to donate the same amount for two consecutive years the credit can be increased to 90% of the contribution.

Business Application Timeline

- May 15 – Business applicants who have fulfilled their 2-year commitment and wish to reapply in FY 15/16 to renew their 2-year commitment.
- May 15 – Businesses who are in the middle of their 2-year commitment.
- July 1 – All other businesses including Pre-K business applications. Beginning in FY 15/16 business firms may agree to provide the same amount of contribution to a Pre-K scholarship organization for two consecutive years.

Apply at: <https://www.esa.dced.state.pa.us/Login.aspx>. Paper applications will not be accepted. Full details on the program are available at <http://freelibrary.org/corporate> or you may contact Ruth Auslander at (215) 814-3522 or auslanderr@freelibrary.org.

The Free Library is one of Philadelphia's most widely-used educational and cultural institutions. Serving over six million visitors through its 54 locations throughout the city, the Free Library has a history of service to residents of all ages and backgrounds, and is committed to providing resources to the community and leveraging partnerships to advance literacy, guide learning, and inspire curiosity.